



NZAX & Media Release

3 February 2017

Cooks Global Foods RCN offer to remain open.

Cooks Global Foods (NZAX:CGF) is pleased to advise it will remain open to engaging in discussions with eligible investors interested in subscribing for its Redeemable Convertible Notes (**RCNs**).

CGF launched a wholesale offer for RCNs towards the end of last year to fund the growth of its Esquires Coffee network, and provide Cooks with working capital. However, CGF ceased actively marketing the RCN offer shortly after the launch, as it entered into funding discussions with its major shareholders Jiajiayue Holding Group Limited (JJY), Cooks Executive Chairman Keith Jackson, and Yunnan Metropolitan Construction Investment Group (YMCI).

Following CGF's announcement yesterday confirming funding arrangements of up to \$8.2 million with JJY and Keith Jackson, the company has confirmed it will remain open to issuing RCNs to Wholesale Investors and Eligible Investors to subscribe to minimum parcels of \$50,000 of RCNs in the medium term.

The RCNs have a face value of NZ\$1 each, will pay a 9% per annum coupon for a term of three years, and are redeemable for cash or convert into ordinary shares. Cooks does not intend to actively market this offer, and would limit any new RCN issuances to \$2 million in aggregate.

Wholesale and eligible investors can register interest at: <http://cooksfood.co.nz/cgf2016offer>

Disclaimer:

This investment opportunity is not an offer of financial products to retail investors for the purposes of the Financial Markets Conduct Act 2013 ("FMCA"). There is no product disclosure statement available. Accordingly, there are not the same disclosures or levels of protection available as under a retail, regulated offer. Any offer will only be made by way of an accepted Note Application Form ("Application") provided that Cooks Global Foods Limited ("CGF") is satisfied at its sole discretion that the proposed investor is a wholesale investor within the meaning of the FMCA; or otherwise comes within the requirements of Schedule One to the FMCA so that an offer of financial products to them shall not constitute a regulated offer under the FMCA. A term of the Application will be that wholesale investor safe harbour certificates (or other applicable certificates) will be required so that CGF can verify an investor's status.

For further information:

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About Cooks Global Foods

Cooks Global Foods operates in world markets and is listed on the NZAX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide excluding New Zealand and Australia. Cooks currently operates or franchises Esquires Coffee Houses in Canada, the United Kingdom, Ireland, the Middle East, Indonesia, and China. Related businesses within the group include New Zealand-based supply companies Progressive Processors and Scarborough Fair. For more information visit: www.cooksglobalfoods.com