

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Cooks Global Foods Limited

Date this disclosure made: 19 January 2016

Date last disclosure made: 23 December 2014

Date on which substantial holding ceased: 19 January 2016

Substantial product holder(s) giving disclosure

Full name(s): Beijing Yunnan Building Hotel Co., Limited.

Summary of previous substantial holding

Class of quoted voting products: ordinary shares

Summary for Beijing Yunnan Building Hotel Co., Limited.

For **last** disclosure,—

(a) total number held in class: 53,290,600

(b) total in class: 338,353,651

(c) total percentage held in class: 15.750%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 0

(b) total in class: 412,666,151

(c) total percentage held in class: 0.000%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Beijing Yunnan Building Hotel Co., Limited (**BYBH**) on the date of this notice has transferred 53,290,600 fully paid ordinary shares in the issuer to its parent company Yunnan Metropolitan Construction Investment Group. Ltd.

Additional information

Address(es) of substantial product holder(s): Building 4, 14 Middle Qisheng Street, Chaoyang District, Beijing, Peoples Republic of China

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Contact details: Matt Yates, matt.yates@duncancotterill.com, 04 471 9428

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Yunnan Metropolitan Construction Investment Group. Ltd

Certification

I, Matthew Wallace Yates, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.