

18 October 2013

## **NZX ANNOUNCEMENT**

### **Cooks acquires Scarborough Fair**

Cooks Global Foods (NZAX:CGF) announces the acquisition of the business and assets of Scarborough Fair Foods and brands from Lighthouse Ventures Holdings LP.

Consideration for the acquisition is:

- NZ\$225,000 cash;
- 2,887,500 Cooks Global Foods shares at NZ\$0.20 each; and
- 10 million options on an 18 month term with an exercise price of NZ\$0.175 to receive a share.

The purchase includes all existing staff and assets of the Scarborough Fair business.

Cooks believes there are significant synergies between its Esquires Coffee Houses global activities and those of Scarborough Fair.

Scarborough Fair is a distributor of organic and Fair Trade tea, coffee and chocolate into retail and food service channels primarily in New Zealand and Australia. Esquires is an organic and Fair Trade coffee retailer.

There is therefore the opportunity to achieve a range of benefits through common supply sources and to leverage those for the benefit of the wider group.

Keith Jackson  
Chairman

<b>Class of security:</b>	Ordinary shares Unlisted options
<b>ISIN:</b>	NZCFGE0001S7
<b>Number issued:</b>	2,887,500 ordinary shares 10,000,000 options
<b>Issue price:</b>	\$0.20 per share \$0.175 exercise price per option
<b>Payment in cash:</b>	No – Consideration for Acquisition
<b>Fully paid:</b>	Yes
<b>Percentage of class:</b>	1.22%
<b>Purpose of the issue:</b>	To acquire Scarborough Fair Business
<b>Authority for the issue:</b>	Board resolutions
<b>Date of issue:</b>	18 October 2013
<b>Total number of securities on issue following allotments:</b>	239,595,082 ordinary shares 10,000,000 unlisted options